FOR IMMEDIATE RELEASE

Cohen & Steers REIT and Preferred Income Fund, Inc. (RNP)
Declares 12% Increase in Quarterly Distribution Rate

NEW YORK, NY, March 9, 2015—The Board of Directors of Cohen & Steers REIT and Preferred Income Fund, Inc. (NYSE: RNP) (the “Fund”) declared a first quarter 2015 distribution of $0.370 per share, an increase of $0.040 per share from the fourth quarter of 2014. The ex-dividend, record and payable dates are summarized below:

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<tr>
<th>Ex-Dividend Date</th>
<th>Record Date</th>
<th>Payable Date</th>
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The Fund pays regular quarterly cash distributions to common shareholders at a level rate that may be adjusted from time to time. The Fund’s distributions reflect net investment income, and may also include net realized capital gains and/or return of capital. Return of capital includes distributions paid by a Fund in excess of its net investment income, and such excess is distributed from the Fund’s assets. Under federal tax regulations, some or all of the return of capital distributed by a Fund may be taxed as ordinary income. The amount of quarterly distributions may vary depending on a number of factors, including changes in portfolio and market conditions.

In addition, distributions related to the Fund’s investments in real estate investment trusts (REITs) may later be characterized as capital gains and/or a return of capital, depending on the character of the dividends reported to the Fund after year end by REITs held by the Fund.

The amount and composition of the Fund’s distributions will be disclosed quarterly at cohenandsteers.com; however, this information may change after year end, once the final tax characteristics of all Fund distributions can be determined with certainty. Final tax characteristics of the Fund’s distributions will be provided on Form 1099-DIV, which is mailed after the close of the calendar year.

More information is available at cohenandsteers.com.
About Cohen & Steers. Founded in 1986, Cohen & Steers is a leading global investment manager with a long history of innovation and a focus on real assets, including real estate, infrastructure and commodities, along with preferred securities and other income solutions. Headquartered in New York City, with offices in London, Hong Kong, Tokyo and Seattle, Cohen & Steers serves institutional and individual investors around the world.