Cohen & Steers Dividend Value Fund

The investment objectives of the Fund are to provide long-term growth of income and capital appreciation by investing in large capitalization dividend-paying common stocks and preferred stocks. A value approach seeks to identify investments that appear to be undervalued but have good prospects for capital appreciation and dividend growth.

General Information

<table>
<thead>
<tr>
<th>CUSIP</th>
<th>Symbol</th>
</tr>
</thead>
<tbody>
<tr>
<td>A Shares</td>
<td>19248L105 DVFAX</td>
</tr>
<tr>
<td>C Shares</td>
<td>19248L204 DVFAX</td>
</tr>
<tr>
<td>I Shares</td>
<td>19248L303 DVFIX</td>
</tr>
<tr>
<td>R Shares</td>
<td>19248L402 DVFAX</td>
</tr>
<tr>
<td>Z Shares</td>
<td>19248L501 DVFZX</td>
</tr>
</tbody>
</table>

NAV per Share (Class A) $16.13
Total Net Assets $255.2 Million
Number of Holdings 67
Dividend Frequency Quarterly
Expense Ratio Gross (Class A)(1) 1.34%
Expense Ratio Net (Class A)(1) 1.00%

(1) As disclosed in the July 1, 2014 prospectus. Through June 30, 2016, Cohen & Steers has contractually agreed to waive its fee and/or reimburse expenses so that the Fund's total annual operating expenses (excluding acquired fund fees and expenses and extraordinary expenses) do not exceed 1.00% for Class A shares. Absent such arrangement, returns would have been lower.

Total Returns

<table>
<thead>
<tr>
<th></th>
<th>Excluding Sales Charge</th>
<th>Including Sales Charge(1)</th>
<th>Russell 1000 Value Index</th>
<th>S&amp;P 500 Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>QTD</td>
<td>4.60%</td>
<td>-0.11%</td>
<td>4.96%</td>
<td>4.93%</td>
</tr>
<tr>
<td>1 Year</td>
<td>14.81%</td>
<td>9.64%</td>
<td>13.45%</td>
<td>13.69%</td>
</tr>
<tr>
<td>3 Year</td>
<td>19.95%</td>
<td>16.12%</td>
<td>20.89%</td>
<td>20.41%</td>
</tr>
<tr>
<td>5 Year</td>
<td>13.30%</td>
<td>12.26%</td>
<td>15.43%</td>
<td>15.46%</td>
</tr>
<tr>
<td>Since Inception (8/31/05)</td>
<td>7.39%</td>
<td>6.86%</td>
<td>7.36%</td>
<td>8.02%</td>
</tr>
</tbody>
</table>

(1) Maximum 4.5% sales charge; returns for other share classes will differ due to differing expense structures and sales charges.

Performance data quoted represents past performance. Past performance is no guarantee of future results. Current performance may be lower or higher than the performance quoted. The investment return and the principal value of an investment will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Periods greater than 12 months are annualized. Returns are historical and include change in share price and reinvestment of all distributions. Month-end performance information can be obtained by visiting our website at cohenandsteers.com.

During certain periods presented above, the advisor waived fees and/or reimbursed expenses. Without this arrangement, performance would be lower.

Sector Diversification

- 30% Financials
- 16% Information Technology
- 14% Health Care
- 10% Consumer Staples
- 9% Industrials
- 8% Other
- 7% Energy
- 7% Consumer Discretionary

Portfolio weights are subject to change without notice. Due to rounding, values might not equal 100%. Other includes Utilities, Materials and Cash.

Geographic Diversification

- 95% United States
- 5% Other

Portfolio weights are subject to change without notice. Due to rounding, values might not equal 100%. Other includes Cash, Belgium, Canada, Great Britain and Italy.
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Risks. There are special risks associated with investing in the Fund. The value of common stocks and other equity securities will fluctuate in response to developments concerning the company, political and regulatory circumstances, the stock market and the economy. In the short term, stock prices can fluctuate dramatically in response to these developments. Special risks of investing in foreign securities include (i) currency fluctuations, (ii) lower liquidity, (iii) political and economic uncertainties, and (iv) differences in accounting standards. Certain foreign securities may represent small- and medium-sized companies, which may be more susceptible to price volatility and less liquid than larger companies.

NOT FDIC INSURED • MAY LOSE VALUE • NO BANK GUARANTEE

Top Ten Holdings

<table>
<thead>
<tr>
<th>Name</th>
<th>Sector</th>
<th>% of Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exxon Mobil Corp.</td>
<td>Energy</td>
<td>4.3%</td>
</tr>
<tr>
<td>Tyson Foods Inc.</td>
<td>Consumer Staples</td>
<td>3.3%</td>
</tr>
<tr>
<td>Hewlett-Packard Co.</td>
<td>Information Technology</td>
<td>3.2%</td>
</tr>
<tr>
<td>JP Morgan Chase &amp; Co.</td>
<td>Financials</td>
<td>2.8%</td>
</tr>
<tr>
<td>Actavis Plc</td>
<td>Health Care</td>
<td>2.6%</td>
</tr>
<tr>
<td>Citigroup Inc.</td>
<td>Financials</td>
<td>2.5%</td>
</tr>
<tr>
<td>Avago Technologies</td>
<td>Information Technology</td>
<td>2.5%</td>
</tr>
<tr>
<td>Kroger Co</td>
<td>Consumer Staples</td>
<td>2.5%</td>
</tr>
<tr>
<td>Wells Fargo &amp; Co.</td>
<td>Financials</td>
<td>2.5%</td>
</tr>
<tr>
<td>CVS Health Corp.</td>
<td>Consumer Staples</td>
<td>2.5%</td>
</tr>
</tbody>
</table>

The fund’s portfolio holdings are subject to change without notice. The mention of specific securities is not a recommendation or solicitation for any person to buy, sell or hold any particular security.

Please consider the investment objectives, risks, charges and expenses of the fund carefully before investing. A summary prospectus and prospectus containing this and other information may be obtained by visiting cohenandsteers.com or by calling 800 330 7348. Please read the summary prospectus and prospectus carefully before investing.

The S&P 500 Index is an unmanaged index of 500 large-cap stocks that is frequently used as a general measure of stock market performance. It includes 500 large-cap stocks, which together represent about 75% of the total U.S. equities market. To be eligible for addition to the S&P 500, companies must have a market capitalization of at least US$ 4 billion. The Russell 1000 Value Index measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.

An investor cannot invest directly in an index, and index performance does not reflect the deduction of any fees, expenses or taxes. This fact sheet is provided for informational purposes and is not an offer to purchase or sell the Fund shares.

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