

Cohen & Steers Infrastructure Fund*

The Fund's investment objective is total return, with an emphasis on income.

General Information

Symbol/Listing	UTF/NYSE
Number of Holdings	140
Common/ Preferred & Fixed Income	78%/22%
Total Assets	\$2.3 Billion
Market Price	\$15.80
Net Asset Value	\$17.86
Premium/Discount to NAV	-11.37%
52-Week Market Price Range	\$14.40-\$18.40
Distribution Yield ⁽¹⁾	9.10%
Quarterly Distribution Rate ⁽²⁾	\$0.3600
Inception Date	March 30, 2004

(1) Distribution yield is based on the current annualized distribution rate and the December 30, 2011 market price.

(2) Declared December 13, 2011 and payable December 30, 2011. As portfolio and market conditions change, future distributions may also change.

Distributions are subject to recharacterization for tax purposes after the end of the fiscal year. The Fund is currently paying distributions in excess of its net investment income, which may result in a return of capital. Absent this, the yield would have been lower. See reverse side for additional information.

Leverage Facts

Leverage (as % of managed assets)	34.0%
% Fixed Rate	76.0%
% Variable Rate	24.0%
Weighted-Average Rate on Swaps	3.0%
Weighted-Average Term on Swaps	2.3 Years

While we do not attempt to predict what future interest rates will be, it has been our philosophy to utilize interest rate swap transactions to seek to reduce the interest rate risk inherent in our utilization of leverage. The use of leverage increases the volatility of the Fund's net asset value in both up and down markets.

Top Ten Holdings

Name	Sector	% of Market Value
American Tower Corp. Cl A	Towers	5.2%
Transurban Group	Toll Roads	4.3%
East Japan Railway	Rails	2.9%
Crown Castle International Corp.	Towers	2.8%
MarkWest Energy Partners LP	MLP	2.7%
Vinci SA	Toll Roads	2.6%
Southern Co	Regulated Electric	2.4%
SES SA	Satellites	2.4%
GDF Suez	Integrated Electric	2.3%
Enbridge Inc.	Gas Pipelines	2.2%
Total		29.7%

The Fund's portfolio holdings are subject to change without notice. The mention of specific securities is not a recommendation or solicitation for any person to buy, sell or hold any particular security.

Average Annual Returns

	1 Year	3 Year	5 Year	Since Inception ⁽¹⁾
UTF Market Price	4.71%	24.85%	0.76%	5.32%
UTF NAV	4.88%	19.70%	0.20%	7.64%
Linked Index ⁽²⁾	0.54%	7.12%	0.23%	5.77%
S&P 500	2.11%	14.11%	-0.25%	3.52%

(1) Inception Date 3/30/04

(2) Linked index is represented by 80% S&P 1500 Utilities Index and 20% BofA Merrill Lynch Fixed Rate Preferred Securities Index through 12/31/09; following 12/31/09 performance is represented by 80% UBS Global 50/50 Infrastructure & Utilities Index (net) and 20% BofA Merrill Lynch Fixed Rate Preferred Securities Index.

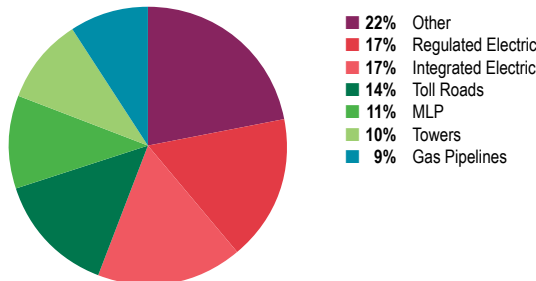
Past performance is no guarantee of future results. The rate of return will vary and the principal value of an investment will fluctuate and shares, if sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Returns are historical and include change in share price and reinvestment of all distributions. The investment manager has contractually agreed to waive a portion of its management fee. Absent such waiver, NAV returns would have been lower. Performance results reflect the effects of leverage resulting from the Fund's issuance of preferred shares.

* Effective January 1, 2010, Cohen & Steers Select Utility Fund, Inc. changed its name to Cohen & Steers Infrastructure Fund, Inc., its benchmark to the UBS Global 50/50 Infrastructure & Utilities Index and its mandate to invest at least 80% of its managed assets in securities issued by infrastructure companies, as a result of a change to the Fund's investment objective approved by stockholders on November 24, 2009.

Cohen & Steers Infrastructure Fund*

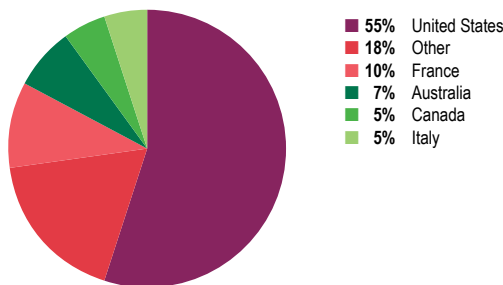
Cohen & Steers is a manager of portfolios specializing in U.S. and international real estate securities, large cap value stocks, listed infrastructure and utilities, and preferred securities. The company also manages alternative investment strategies such as hedged real estate securities portfolios and private real estate multimanager strategies for qualified investors. Headquartered in New York City, with offices in London, Brussels, Hong Kong, Seattle and Tokyo, Cohen & Steers serves individual and institutional investors through a broad range of investment vehicles.

Sector Diversification



Portfolio weights are subject to change. Other includes Airports, Cash, Diversified, Gas Distribution, Marine Ports, Rails, Satellites, Telecommunications and Water.

Geographic Diversification



Portfolio weights are subject to change. Other includes Brazil, Cash, Germany, Hong Kong, Japan, Netherlands, New Zealand, Spain and United Kingdom.

IMPORTANT INFORMATION: The Fund may pay distributions in excess of its net investment company taxable income and this excess would be a return of capital distributed from the Fund's assets. The estimated composition of each distribution, including any return of capital, will be provided to shareholders of record and is also available at cohenandsteers.com. Please note that these estimates may change substantially by year-end due to portfolio activity and tax recharacterizations and shareholders will be notified following year-end regarding the final composition of all distributions via Form 1099-DIV.

The UBS Global 50/50 Infrastructure & Utilities Index (net of dividend withholding taxes) tracks a 50% exposure to global developed market utilities sector and a 50% exposure to global developed market infrastructure sector. The utilities sector excludes the sub-sector generation utilities. The index is free-float market capitalization weighted and is reconstituted annually with quarterly rebalances.

The BofA Merrill Lynch Fixed Rate Preferred Securities Index tracks the performance of fixed-rate U.S. dollar-denominated preferred securities issued in the U.S. domestic market. Qualifying securities must be rated investment grade (based on an average of Moody's, S&P and Fitch) and must have an investment-grade-rated country of risk (based on an average of Moody's, S&P and Fitch foreign currency long-term sovereign debt ratings).

The S&P 1500 Utilities Index is an unmanaged market capitalization weighted index of 82 companies whose primary business involves the generation, transmission and/or distribution of electricity and/or natural gas.

The Standard and Poor's 500 Composite Index ("S&P 500") is an unmanaged index of 500 large capitalization, publicly traded stocks representing a variety of industries. You cannot invest directly in an index and index performance does not reflect the deduction of any fees, expenses or taxes.

This fact sheet is provided for informational purposes and is not an offer to purchase or sell the Fund shares.

Shares of many closed-end funds frequently trade at a discount from their net asset value. The funds are subject to stock market risk, which is the risk that stock prices overall will decline over short or long periods, adversely affecting the value of an investment in a fund.

Percentages may differ from data in the Fund's financial statements due to the effect of fair value pricing.