

Cohen & Steers Global Infrastructure Fund

JUNE 30, 2010

General Information

	CUSIP	Symbol
A Shares	19248B107	CSUAX
C Shares	19248B305	CSUCX
I Shares	19248B404	CSUIX
NAV per Share (Class A)		\$11.14
Total Net Assets		\$87.1 Million
Number of Holdings		88
Dividend Frequency		Semi-Annual
Expense Ratio Gross (Class A) ⁽¹⁾		1.90%
Expense Ratio Net (Class A) ⁽¹⁾		1.50%
SEC Yield (Class A—30 days ending 6/30/10) ⁽²⁾		2.01%
Redemption Fee ⁽³⁾		2%

(1) As of December 31, 2009. Through April 30, 2011, Cohen & Steers has contractually agreed to waive its fee and/or reimburse a portion of the Fund's expenses to the extent necessary to maintain the Class A share expense ratio at 1.50% of average daily net assets.

(2) The SEC yield is calculated by dividing annualized net investment income per share during a 30-day period by the maximum offering price per share as of the close of that period. SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities.

(3) Applies to certain Class A and Class I shares redeemed or exchanged within 60 days of purchase. See prospectus for additional information.

Portfolio Managers

	Managing Fund Since	Years of Experience
Robert Becker	Inception	14
Ben Morton	2008	10

Correlations

	Since Inception
Fund	1.00
S&P 500 Index	0.80
JPMorgan Global Government Bond Index	0.29

Source: Morningstar Direct

Correlation coefficients are based on monthly data and measure the degree to which the returns of the fund move together with the indexes.

The correlation coefficient will vary from -1.0 (perfect negative correlation) to 1.0 (perfect positive correlation).

Investment Objective

The investment objective of the Fund is total return. In pursuing total return, the Fund seeks both capital appreciation and current income.

Total Returns (A Share Class)

Period	Excluding Sales Charge	Including Sales Charge ⁽¹⁾	Linked Benchmark ⁽²⁾	S&P 500 Index
Q210	-9.87%	-13.93%	-9.83%	-11.43%
1 Year	9.56%	4.63%	8.44%	14.43%
3 Year	-9.43%	-10.81%	-10.80%	-9.80%
5 Year	0.43%	-0.49%	-1.40%	-0.79%
Since Inception (5/3/04)	5.40%	4.62%	4.30%	0.74%

Calendar Year Total Returns

	2005	2006	2007	2008	2009	YTD
Class A	13.33%	19.43%	23.84%	-36.94%	20.24%	-10.52%
Linked Benchmark ⁽²⁾	15.21%	21.47%	16.46%	-38.02%	17.91%	-10.38%

(1) Maximum 4.5% sales charge; returns for other share classes will differ due to differing expense structures and sales charges.

(2) A linked benchmark represented by performance of the S&P 1500 Utilities Index for periods from the Fund's inception to March 31, 2008, the Macquarie Global Infrastructure Index for periods from April 1, 2008 to May 31, 2008 and the UBS Global 50/50 Infrastructure & Utilities (net) Index for periods thereafter.

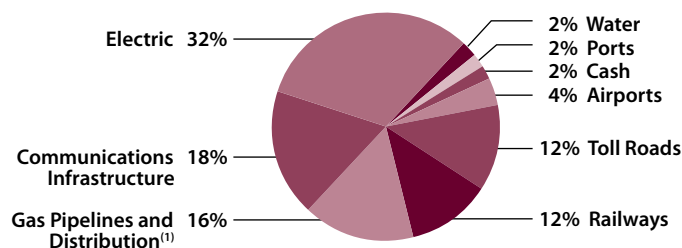
Performance data quoted represents past performance which is no guarantee of future results. Current performance may be lower or higher than the performance quoted. The investment return and the principal value of an investment will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Month-end performance information can be obtained by visiting our Web site at cohenandsteers.com.

Periods greater than 12 months are annualized. Returns are historical and include change in share price and reinvestment of all distributions. The quarterly performance quoted does not reflect the deduction of the 2% fee charged on certain redemptions or exchanges within 60 days of purchase; if it did, performance would be lower.

During certain periods presented above, the advisor waived fees and/or reimbursed expenses. Without this arrangement, performance would be lower.

*** Effective April 1, 2008, the fund changed its investment objective and strategy to invest according to a global infrastructure strategy. Prior to this date, the fund achieved its investment objective under a domestic utility strategy. Therefore, past performance results are no guarantee of future results under the new global infrastructure strategy.**

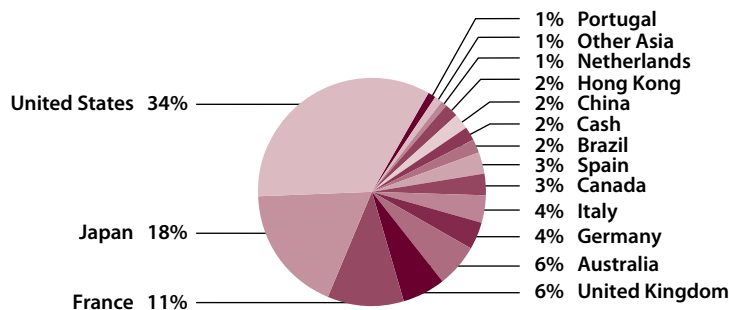
Sector Diversification



Portfolio weights are subject to change.

(1) Includes Master Limited Partnerships (MLPs).

Geographic Diversification



Portfolio weights are subject to change.

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COHEN & STEERS

Cohen & Steers is a manager of income-oriented equity portfolios specializing in U.S. and international real estate securities, large cap value stocks, listed infrastructure and utilities, and preferred securities. The company also manages alternative investment strategies such as hedged real estate securities portfolios and private real estate multimanager strategies for qualified investors. Headquartered in New York City, with offices in London, Brussels, Hong Kong and Seattle, Cohen & Steers serves individual and institutional investors through a broad range of investment vehicles.

Cohen & Steers Global Infrastructure Fund is distributed by Cohen & Steers Securities, LLC.

Top Ten Holdings

Name	Sector	% of Market Value
American Tower Corp.	Communications Infrastructure	6.2%
East Japan Railway Co.	Railways	6.0%
Crown Castle Intl Co.	Communications Infrastructure	3.7%
SES SA	Communications Infrastructure	3.2%
Atlantia Spa	Toll Roads	2.9%
Tokyo Electric Power	Electric	2.8%
West Japan Railway Co.	Railways	2.7%
Central Japan Railway Co.	Railways	2.7%
PG&E Corp	Electric	2.5%
Vinci SA	Toll Roads	2.4%

The fund's portfolio holdings are subject to change without notice. The mention of specific securities is not a recommendation or solicitation for any person to buy, sell or hold any particular security.

Please consider the investment objectives, risks, charges and expenses of the fund carefully before investing. The prospectus and other information may be obtained by visiting cohenandsteers.com or by calling 800.330.7348 and requesting a prospectus. Please read the prospectus carefully before investing.

Risks of Investing in Global Infrastructure Securities

Since the fund concentrates its assets in global infrastructure securities the fund will be more susceptible to adverse economic or regulatory occurrences affecting global infrastructure companies than an investment company that is not primarily invested in global infrastructure companies. Infrastructure issuers may be subject to regulation by various governmental authorities and may also be affected by governmental regulation of rates charged to customers, operational or other mishaps, tariffs and changes in tax laws, regulatory policies and accounting standards. Foreign securities involve special risks, including currency fluctuation and lower liquidity. Some global securities may represent small and medium-sized companies, which may be more susceptible to price volatility than larger companies. The fund is classified as a "non-diversified" fund under the federal securities laws because it can invest in fewer individual companies than a diversified fund. However, the fund must meet certain diversification requirements under the U.S. tax laws.

NOT FDIC INSURED • MAY LOSE VALUE • NO BANK GUARANTEE

The Macquarie Global Infrastructure Index, calculated and managed by FTSE, is designed to reflect the stock performance of infrastructure companies, principally those engaged in the management, ownership and/or operation of infrastructure and utility assets. The UBS Global 50/50 Infrastructure & Utilities Index (net of dividend withholding taxes) tracks a 50% exposure to global developed market utilities sector and a 50% exposure to global developed market infrastructure sector. The utilities sector excludes the sub-sector generation utilities. The index is free-float market capitalization weighted and is reconstituted annually with quarterly rebalances. S&P 1500 Utilities Index is an unmanaged market capitalization weighted index of 82 companies whose primary business involves the generation, transmission and/or distribution of electricity and/or natural gas. The Standard and Poor's 500 Composite Stock Index (S&P 500) is an unmanaged index of 500 large capitalization, publicly traded stocks representing a variety of industries. The JPMorgan Global Government Bond Index is a widely used benchmark and vehicle for global investors in developed government bond markets. The index consists of issues from 13 international bond markets. You cannot invest directly in an index, and index performance does not reflect the deduction of any fees or expenses.

Percentages may differ from data in the Fund's financial statements due to the effect of fair value pricing.

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