

Cohen & Steers Dividend Majors Fund

The Fund seeks to achieve high total return consisting of dividend income and capital appreciation.

General Information

Symbol/Listing	DVM/NYSE
Number of Holdings	131
Total Assets	\$172.8 Million
Market Price	\$12.09
Net Asset Value	\$13.69
Premium/Discount to NAV	-11.54%
52-Week Market Price Range	\$10.85-\$14.55
Distribution Yield ⁽¹⁾	7.60%
Quarterly Distribution Rate ⁽²⁾	\$0.2300
Inception Date	January 31, 2005

(1) Distribution yield is based on the current annualized distribution rate and the December 30, 2011 market price.
 (2) Declared December 13, 2011 and payable December 30, 2011. As portfolio and market conditions change, future distributions may also change.

Distributions are subject to recharacterization for tax purposes after the end of the fiscal year. The Fund is currently paying distributions in excess of its net investment income, which may result in a return of capital. Absent this, the yield would have been lower. See reverse side for additional information.

Top Ten Holdings

Name	Sector	% of Market Value
Simon Property Group Inc.	Regional Mall	6.4%
Equity Residential	Apartment	3.0%
Boston Properties Inc.	Office	2.9%
Health Care Property Inc.	Health Care	2.7%
Prologis Inc.	Industrial	2.0%
Chevron Corp.	Energy	1.6%
Exxon Mobil Corp.	Energy	1.5%
AvalonBay Communities Inc.	Apartment	1.5%
Senior Housing Properties Trust	Health Care	1.5%
APPLE Inc.	Information Technology	1.5%
Total		24.8%

The Fund's portfolio holdings are subject to change without notice. The mention of specific securities is not a recommendation or solicitation for any person to buy, sell or hold any particular security.

Average Annual Returns

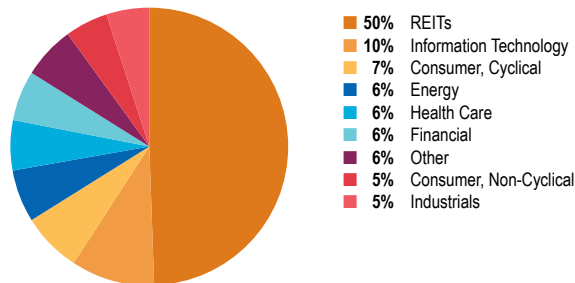
	1 Year	3 Year	5 Year	Since Inception ⁽¹⁾
DVM Market Price	0.17%	15.09%	-2.55%	1.00%
DVM NAV	5.75%	12.30%	-2.38%	3.52%
S&P 500	2.11%	14.11%	-0.25%	3.03%
FTSE NAREIT Equity REIT Index	8.29%	21.05%	-1.42%	6.44%
Blended Index	5.27%	17.98%	-0.27%	5.20%

(1) Inception Date 1/31/05

Past performance is no guarantee of future results. The rate of return will vary and the principal value of an investment will fluctuate and shares, if sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Returns are historical and include change in share price and reinvestment of all distributions. You cannot invest directly in an index.

Blended Index consists of 50% S&P 500 and 50% FTSE NAREIT Equity REIT Index.

Sector Diversification



Portfolio weights are subject to change.
 Other includes Cash, Materials, Telecommunication Services, and Utilities

Cohen & Steers Dividend Majors Fund

Cohen & Steers is a manager of portfolios specializing in U.S. and international real estate securities, large cap value stocks, listed infrastructure and utilities, and preferred securities. The company also manages alternative investment strategies such as hedged real estate securities portfolios and private real estate multimanager strategies for qualified investors. Headquartered in New York City, with offices in London, Brussels, Hong Kong, Seattle and Tokyo, Cohen & Steers serves individual and institutional investors through a broad range of investment vehicles.

The Power of Dividends

Cohen & Steers Dividend Majors Focuses on Dividends

It is our view that rising dividends are a strong indicator of corporate health—a statement of management's confidence in their business and outlook and ability to execute on their business plans and generate strong, consistent cash flows.

Since 1972, stocks of dividend growers have outperformed non-dividend payers 9.4% to 1.4% and have significantly outpaced the broader stock market.⁽¹⁾ In addition, the certainty of dividends tends to dampen the volatility of total returns as measured by standard deviation.⁽²⁾

(1) Ned Davis Research, Inc (12/31/11) past performance is no guarantee of future results. This is not the performance of any fund managed by or service provided by Cohen & Steers, and there is no guarantee that investors will experience the type of performance made in this statement.

(2) Standard deviation measures the volatility of an investment's return. A high standard deviation equates to volatile historical returns.

IMPORTANT INFORMATION: *The Fund may pay distributions in excess of its net investment company taxable income, and this excess would be a return of capital distributed from the Fund's assets. The estimated composition of each distribution, including any return of capital, will be provided to shareholders of record and is also available at cohenandsteers.com. Please note that these estimates may change substantially by year-end due to portfolio activity and tax recharacterizations, and shareholders will be notified following year-end regarding the final composition of all distributions via Form 1099-DIV.*

REITs are represented by the National Association of Real Estate Investment Trusts ("FTSE NAREIT") Equity REIT Index, an unmanaged portfolio representing the Equity REIT market. The Standard and Poor's 500 Composite Index ("S&P 500") is an unmanaged index of 500 large capitalization, publicly traded stocks representing a variety of industries. You cannot invest directly in an index and index performance does not reflect the deduction of any fees, expenses or taxes.

This fact sheet is provided for informational purposes and is not an offer to purchase or sell the Fund shares.

Shares of many closed-end funds frequently trade at a discount from their net asset value. The funds are subject to stock market risk, which is the risk that stock prices overall will decline over short or long periods, adversely affecting the value of an investment in a fund.