

Cohen & Steers Dividend Value Fund

As of 12/31/11

Security Name	Current Market Value	% of Total Market Value	Sector/Country
Chevron Corp Common	\$4,404,960.00	3.66%	Oil & Gas
CASH AND EQUIVALENTS	\$3,842,426.00	3.19%	
JPMorgan Chase Common	\$3,541,125.00	2.94%	Divers Finl Services
Exxon Mobil Corp Common	\$3,492,112.00	2.90%	Oil & Gas
UnitedHealth Group Inc	\$3,126,956.00	2.60%	Health Care-Service
Oracle Corp Common	\$2,718,900.00	2.26%	Software
Disney Co Common	\$2,621,250.00	2.18%	Media
McDonald's Corp Common	\$2,608,580.00	2.17%	Retail
NextEra Energy Inc Common	\$2,599,576.00	2.16%	Electric-Integrated
Visa Inc Class A Shares Common	\$2,599,168.00	2.16%	Commercial Services
General Electric Co Common	\$2,566,503.00	2.13%	Misc. Manufacturing
Qualcomm Inc Common Stock	\$2,559,960.00	2.13%	Telecommunications
Prudential Financial	\$2,541,084.00	2.11%	Insurance
Merck and Co Inc Common	\$2,461,810.00	2.04%	Pharmaceuticals
Wisconsin Energy Group Common	\$2,443,704.00	2.03%	Electric-Integrated
AT&T Common	\$2,416,176.00	2.01%	Telecommunications
Chubb Corp Common	\$2,388,090.00	1.98%	Divers Finl Services
Procter & Gamble Co Common	\$2,374,876.00	1.97%	Cosmtic/Prsonal Care
Pfizer Inc Common	\$2,334,956.00	1.94%	Pharmaceuticals
CVS Corp Common	\$2,316,304.00	1.92%	Retail
Occidental Petroleum Corp Common	\$2,258,170.00	1.88%	Oil & Gas
US Bancorp Common	\$2,234,330.00	1.86%	Banks
Wells Fargo & Co Common	\$2,188,264.00	1.82%	Banks
Abbott Laboratories Common	\$2,125,494.00	1.76%	Pharmaceuticals
Vodafone group PLC Common	\$2,105,507.26	1.75%	Telecommunications
Johnson & Johnson Common	\$2,052,654.00	1.70%	Health Care-Product
Covidien PLC Common	\$2,016,448.00	1.67%	Health Care-Product
Philip Morris International Common	\$1,789,344.00	1.49%	Agriculture
American Express AXP	\$1,679,252.00	1.39%	Divers Finl Services
Symantec Corp Common	\$1,618,210.00	1.34%	Telecommunications
Costco Wholesale Corp Common	\$1,491,428.00	1.24%	Retail
Apache Corp Common	\$1,458,338.00	1.21%	Oil & Gas
Franklin Resources Inc Common	\$1,364,052.00	1.13%	Divers Finl Services
Emerson Electric Co Common	\$1,360,428.00	1.13%	Electr Compon/Equip
Syngenta AG	\$1,293,979.25	1.07%	Chemicals
United Parcel Service Inc Common	\$1,288,144.00	1.07%	Transportation
Simon Property Group Inc Common	\$1,276,506.00	1.06%	Regional Mall
PG&E Corp Common	\$1,257,210.00	1.04%	Electric-Integrated
Comerica Common	\$1,251,300.00	1.04%	Banks
Citigroup Inc. Common	\$1,231,308.00	1.02%	Divers Finl Services
General Dynamics Corp Common	\$1,221,944.00	1.01%	Aerospace/Defense
Patterson Companies Common	\$1,210,320.00	1.00%	Health Care-Product
Norfolk Southern Corporation Common	\$1,173,046.00	0.97%	Transportation
China Mobile Ltd ADR	\$1,154,062.00	0.96%	Telecommunications
Ross Stores Inc	\$1,145,473.00	0.95%	Retail
Bank Of New York Mellon Corp Common	\$1,138,852.00	0.95%	Banks
Nordstrom Inc Common	\$1,133,388.00	0.94%	Retail
Devon Energy Corp Common	\$1,116,000.00	0.93%	Oil & Gas
Marathon Petroleum Corp. Common	\$1,085,254.00	0.90%	Oil & Gas
Goldman Sach Group, Inc.	\$1,076,117.00	0.89%	Banks
PepsiCo, Inc.	\$981,980.00	0.82%	Beverages
Sempra Energy Common	\$946,000.00	0.79%	Natural Gas-Integ
Halliburton Co.	\$938,672.00	0.78%	Oil & Gas
Equity Residential Common	\$935,292.00	0.78%	Apartment
Potash Corp of Saskatchewan	\$904,032.00	0.75%	Agriculture
HCC Insurance Holdings Inc Common	\$893,750.00	0.74%	Insurance
Johnson Controls Common	\$884,658.00	0.73%	Auto Parts & Equip
Lockheed Martin Corp Common	\$865,630.00	0.72%	Aerospace/Defense
Teva Pharmaceutical ADR	\$863,704.00	0.72%	Pharmaceuticals
Time Warner Cable	\$845,481.00	0.70%	Media
Amgen Inc Common	\$674,205.00	0.56%	Health Care-Service
Finning International Inc	\$643,452.00	0.53%	Home Furnishings
Petsmart Inc	\$641,125.00	0.53%	Retail
Eaton Corp Common	\$631,185.00	0.52%	Misc. Manufacturing
Dow Chemical Co/The Common	\$621,216.00	0.52%	Chemicals

Cohen & Steers Dividend Value Fund

As of 12/31/11

Security Name	Current Market Value	% of Total Market Value	Sector/Country
Newmont Mining Corp Common	\$612,102.00	0.51%	Misc. Manufacturing
Archer Daniels Midland Common	\$609,180.00	0.51%	Agriculture
Apple Inc Common	\$607,500.00	0.50%	Computers
Tim Hortons Inc Common	\$591,398.97	0.49%	Retail
L-3 Communications Holdings Common	\$580,116.00	0.48%	Aerospace/Defense
Nike Inc Common	\$578,220.00	0.48%	Apparel
Schlumberger LTD Common	\$553,311.00	0.46%	Oil & Gas Services
Toronto-Dominion Bank Common	\$546,113.00	0.45%	Banks
BHP Billiton Ltd Common	\$532,839.19	0.44%	Coal
Microsoft Common	\$532,180.00	0.44%	Software
Bank of America Corp Common	\$528,200.00	0.44%	Banks
Avago technologies Ltd	\$303,030.00	0.25%	Electr Compon/Equip
Tiffany & Co New Common	\$284,918.00	0.24%	Retail
Carnival Corp Common	\$283,968.00	0.24%	Leisure Time
Annaly Capital Management Common	\$268,128.00	0.22%	Mortgage
	\$120,434,924.67		

Portfolio Turnover: 17% (for the six months ended August 31, 2011).

Important Legal Information

The Fund makes available an uncertified list of securities holdings as of the most recent calendar quarter end. This list is posted to the Cohen & Steers website no earlier than the 15th day after such quarter end.

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition. The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information. Investment updates and other information regarding the portfolio are available monthly on the Investment Commentary section of our Web site at www.cohenandsteers.com.

The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year. For a complete list of investments, see the Fund's most recent periodic report filed with the Securities and Exchange Commission.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 800.330.7348 or visit our website at www.cohenandsteers.com. Please read the prospectus carefully before investing.

Cohen & Steers Securities, LLC.

Copyright © 2012 Cohen & Steers, Inc. All rights reserved.