

Cohen & Steers Institutional Global Realty Shares

JUNE 30, 2010

General Information

CUSIP	Symbol
19248K107	GRSIX
Inception	8/10/2006
Range of Holdings	65-100
Dividend Frequency	Semi-Annual
NAV/Share	\$17.15
Total Net Assets	\$386.4Million
Expense Ratio ⁽¹⁾	1.00%

(1) As of December 31, 2009, Cohen & Steers has contractually agreed to waive its fee and/or reimburse the Fund so that the Fund's total annual operating expenses never exceed 1.00% of average daily net assets.

Portfolio Managers

	Managing Fund Since	Years of Experience
Martin Cohen	Inception	34
Robert Steers	Inception	33
Joseph Harvey	Inception	23
Gerios Rovers	Inception	22
Chip McKinley	2008	16
Scott Crowe	2008	12
Luke Sullivan	2008	10

Top Holdings by Region

	% of Market Value ⁽¹⁾
Asia Pacific	
Sun Hung Kai Properties Ltd.	5.0%
Westfield Group	3.6%
Mitsubishi Estate Co., Ltd.	2.9%
Hongkong Land Holdings Ltd.	2.8%
Stockland	2.5%
North America	
Simon Property Group Inc.	5.3%
Public Storage Inc.	2.0%
Vornado Realty Trust	1.9%
ProLogis	1.7%
HCP	1.6%
Europe	
Unibail-Rodamco	2.7%
Land Securities Group PLC	1.9%
Hammerson PLC	1.2%
British Land Co. PLC	1.0%
Fabege AB	0.8%

(1) The mention of specific securities is not a recommendation or solicitation for any person to buy, sell or hold any particular security. Holdings are subject to change without notice.

Investment Objective

The investment objective of the Fund is total return through investment in global real estate equity securities. In pursuing total return, the Fund seeks both capital appreciation and current income.

Total Returns

Name	Q210	1 Year	3 Year	Since Inception (8/10/06)
Cohen & Steers Institutional Global Realty Shares	-9.84%	23.78%	-12.27%	-6.01%
FTSE EPRA/NAREIT Developed Real Estate (net) Index	-8.10%	24.23%	-14.29%	-6.89%

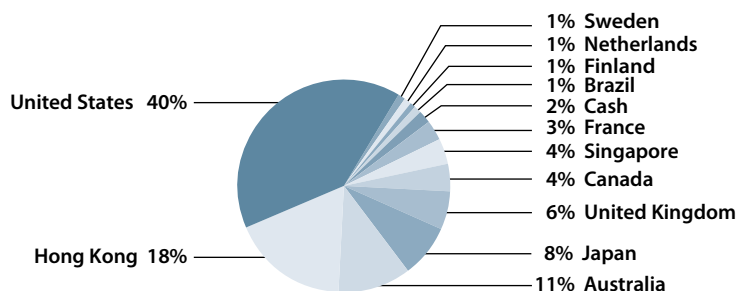
Calendar Year Total Returns

Fund	2007	2008	2009	YTD
Cohen & Steers Institutional Global Realty Shares	-12.35%	-42.05%	38.68%	-6.24%
FTSE EPRA/NAREIT Developed Real Estate (net) Index	-7.39%	-48.16%	37.13%	-4.59%

Performance data quoted represents past performance which is no guarantee of future results. Current performance may be lower or higher than the performance quoted. The investment return and the principal value of an investment will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Month-end performance information can be obtained by visiting our Web site at cohenandsteers.com.

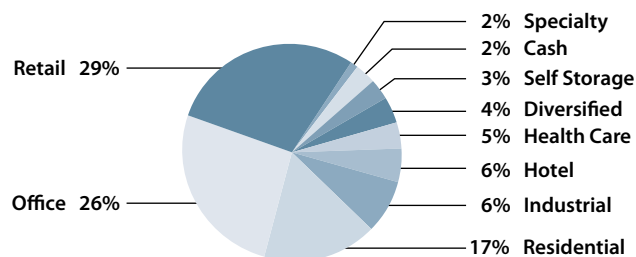
Periods greater than 12 months are annualized. Returns are historical and include change in share price and reinvestment of all distributions. During certain periods presented above, the advisor waived fees and/or reimbursed expenses. Without this arrangement, performance would be lower.

Geographic Diversification



Portfolio weights are subject to change.

Property Sector Diversification



Portfolio weights are subject to change.

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COHEN & STEERS

Cohen & Steers is a manager of income-oriented equity portfolios specializing in U.S. and international real estate securities, large cap value stocks, listed infrastructure and utilities, and preferred securities. The company also manages alternative investment strategies such as hedged real estate securities portfolios and private real estate multimanager strategies for qualified investors. Headquartered in New York City, with offices in London, Brussels, Hong Kong and Seattle, Cohen & Steers serves individual and institutional investors through a broad range of investment vehicles.

Cohen & Steers Institutional Global Realty Shares is distributed by Cohen & Steers Securities, LLC.

COHEN & STEERS

800.330.7348

Currency Weights⁽¹⁾

U.S. Dollar	45.2%	Singapore Dollar	4.2%
Hong Kong Dollar	15.5%	Canadian Dollar	3.4%
Australian Dollar	10.4%	Brazilian Real	1.1%
Japanese Yen	8.4%	Swedish Krona	1.0%
British Pound	5.4%	Norwegian Krone	0.3%
Euro	5.1%		

(1) The Fund is not actively managed with respect to currency.

Please consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and other information may be obtained by visiting cohenandsteers.com or by calling 800.330.7348 and requesting a prospectus. Please read the prospectus carefully before investing.

Risks

Since the fund concentrates its assets in global real estate securities, an investment in the fund will be significantly impacted by the performance of the real estate markets. Risks of investing in REITs are similar to those associated with direct investments in real estate securities, including falling property values due to increasing vacancies, declining rents resulting from economic, legal, tax or political developments, lack of liquidity, limited diversification and sensitivity to certain economic factors such as interest rate changes and market recessions. Foreign securities involve special risks, including currency fluctuations, lower liquidity, political and economic uncertainties, and differences in accounting standards. Some global securities may represent small- and medium-sized companies, which may be more susceptible to price volatility and less liquid than larger companies.

NOT FDIC INSURED • MAY LOSE VALUE • NO BANK GUARANTEE

Dividend income that the fund receives from U.S. REITs will generally not be treated as qualified dividend income and therefore not be eligible for reduced rates of taxation. Shareholders will be notified following year-end regarding the final composition of all distributions via Form 1099-DIV.

FTSE EPRA/NAREIT Developed Real Estate Index (net of dividend withholding taxes) is an unmanaged market-weighted total return index which consists of many companies from developed markets whose floats are larger than \$100 million and derive more than half of their revenue from property-related activities. You cannot invest directly in an index, and index performance does not reflect the deduction of any fees or expenses.

Percentages may differ from data in the Fund's financial statements due to the effect of fair value pricing.

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