



Cohen & Steers, Inc.
280 Park Avenue
New York, NY 10017-1216
Tel (212) 832-3232

Contact:
Francis C. Poli
Executive Vice President and General Counsel
Cohen & Steers Inc.
(212) 446-9112

Cohen & Steers to Redeem \$331 Million of Auction Market Preferred Securities

NEW YORK, March 19, 2009—Cohen & Steers announced today that its closed-end funds will redeem \$331 million of their auction market preferred securities (AMPS), bringing the total amount redeemed to \$2.626 billion or approximately 74% of AMPS issued. The newly announced redemptions will be at par value and on a pro rata basis in the amounts indicated below.*

The firm continues to evaluate ways to provide liquidity to the funds' AMPS holders, and will keep all shareholders informed as further information regarding AMPS redemptions becomes available. For more information and periodic updates, please visit cohenandsteers.com.

Cohen & Steers Worldwide Realty Income Fund, Inc. (NYSE: RWF)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M7	19248J209	300	\$7,500,000	March 27, 2009
W28	19248J308	300	\$7,500,000	March 26, 2009

Cohen & Steers Advantage Income Realty Fund, Inc. (NYSE: RLF)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M	19247W201	263	\$6,575,000	March 27, 2009
W	19247W300	263	\$6,575,000	March 26, 2009
TH	19247W409	214	\$5,350,000	March 27, 2009
F28	19247W508	227	\$5,675,000	March 27, 2009
T7	19247W607	273	\$6,825,000	March 25, 2009

Cohen & Steers Premium Income Realty Fund, Inc. (NYSE: RPF)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M	19247V203	243	\$6,075,000	March 27, 2009
T	19247V302	243	\$6,075,000	March 25, 2009
F	19247V401	243	\$6,075,000	March 26, 2009
TH	19247V500	243	\$6,075,000	March 27, 2009
M28	19247V609	205	\$5,125,000	March 27, 2009
W28	19247V708	343	\$8,575,000	March 27, 2009

Cohen & Steers Quality Income Realty Fund, Inc. (NYSE: RQI)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
T	19247L205	316	\$7,900,000	March 25, 2009
TH	19247L304	316	\$7,900,000	March 27, 2009
F	19247L403	316	\$7,900,000	March 26, 2009
W	19247L502	316	\$7,900,000	March 26, 2009
M28	19247L601	272	\$6,800,000	March 27, 2009
M7	19247L700	424	\$10,600,000	March 27, 2009

Cohen & Steers REIT and Preferred Income Fund, Inc. (NYSE: RNP)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M7	19247X209	425	\$10,625,000	March 27, 2009
T7	19247X308	425	\$10,625,000	March 25, 2009
W7	19247X407	425	\$10,625,000	March 26, 2009
TH7	19247X506	425	\$10,625,000	March 27, 2009
F7	19247X605	425	\$10,625,000	March 26, 2009
W28A	19247X704	362	\$9,050,000	March 27, 2009
W28B	19247X803	362	\$9,050,000	March 27, 2009
TH28	19247X860	285	\$7,125,000	March 27, 2009
T28	19247X878	264	\$6,600,000	March 25, 2009
W28C	19247X886	362	\$9,050,000	March 27, 2009

Cohen & Steers Select Utility Fund, Inc. (NYSE: UTF)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M7	19248A208	26	\$650,000	March 27, 2009
T7	19248A307	26	\$650,000	March 25, 2009
W7	19248A406	26	\$650,000	March 26, 2009
TH28	19248A505	26	\$650,000	March 27, 2009
F7	19248A604	26	\$650,000	March 26, 2009
T28	19248A703	21	\$525,000	March 27, 2009
T7-2	19248A802	26	\$650,000	March 25, 2009
TH7	19248A877	23	\$575,000	March 27, 2009

Cohen & Steers REIT and Utility Income Fund, Inc. (NYSE: RTU)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M7	19247Y207	418	\$10,450,000	March 27, 2009
T7	19247Y306	418	\$10,450,000	March 25, 2009
W7	19247Y405	418	\$10,450,000	March 26, 2009
TH7	19247Y504	418	\$10,450,000	March 27, 2009
F7	19247Y603	418	\$10,450,000	March 26, 2009
T28	19247Y702	374	\$9,350,000	March 27, 2009
F28	19247Y801	374	\$9,350,000	March 26, 2009
T7-2	19247Y850	474	\$11,850,000	March 25, 2009
M28	19247Y876	274	\$6,850,000	March 27, 2009
W28	19247Y884	374	\$9,350,000	March 27, 2009

About Cohen & Steers

Cohen & Steers is a manager of income-oriented equity portfolios specializing in U.S. and international real estate securities, large cap value stocks, utilities and listed infrastructure, and preferred securities. The company also offers alternative investment strategies such as hedged real estate securities portfolios and private real estate multimanager strategies. Headquartered in New York City, with offices in London, Brussels, Hong Kong and Seattle, Cohen & Steers serves individual and institutional investors through a broad range of investment vehicles.

** Redemptions will be allocated among participating broker/dealers by the Depository Trust Company using a predetermined methodology, and each broker/dealer will allocate the redeemed shares to the underlying beneficiaries according to its own procedures.*

Forward-Looking Statements

This press release and other statements that Cohen & Steers may make may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which reflect the company's current views with respect to, among other things, its operations and financial performance. You can identify these forward-looking statements by the use of words such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "should," "seeks," "approximately," "predicts," "intends," "plans," "estimates," "anticipates" or the negative versions of these words or other comparable words. Such forward-looking statements are subject to various risks and uncertainties.

Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. The company undertakes no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise.

The following factors, among others, could cause actual results to differ materially from forward-looking statements: (1) the ability of Cohen & Steers and the Cohen & Steers closed-end funds that have issued AMPS to develop and finalize fund-by-fund specific proposals to restructure the leverage of such funds; (2) the need for such Cohen & Steers funds to obtain formal fund-by-fund approval from the funds' Board of Directors for certain types of specific proposals as they are developed and finalized; (3) the ability of such Cohen & Steers funds to negotiate and obtain from third parties the necessary debt facilities and other commitments and agreements necessary for the Cohen & Steers funds to refinance all or a portion of their leverage on terms and conditions acceptable to the funds and in a timely manner; (4) the effects of changes in market and economic conditions, including higher costs and expenses associated with refinancing; (5) other legal and regulatory developments; and (6) other additional risks and uncertainties.