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Cohen & Steers Announces 2008 Year-End Distribution Information for Open-End Funds

NEW YORK, December 1, 2008 —Cohen & Steers (NYSE: CNS) announced today that it does not expect its open-end funds to make capital gain distributions for 2008, and projects that the following funds will make year-end ordinary income distributions on December 19, 2008 to shareholders of record as of December 18, 2008, with an ex-dividend date of December 19, 2008:

<u>Fund Name</u>	<u>Projected Ordinary Income Distribution</u>
Cohen & Steers Realty Shares, Inc. – (Nasdaq: CSRSX)	\$0.53–\$0.63 per share
Cohen & Steers Realty Income Fund, Inc. – Class A (Nasdaq: CSEIX) – Class B (Nasdaq: CSBIX) – Class C (Nasdaq: CSCIX) – Class I (Nasdaq: CSDIX)	\$0.06–\$0.11 per share \$0.05–\$0.10 per share \$0.05–\$0.10 per share \$0.07–\$0.12 per share
Cohen & Steers Institutional Realty Shares, Inc. – (Nasdaq: CSRIX)	\$0.38–\$0.43 per share
Cohen & Steers Dividend Value Fund, Inc. – Class A (Nasdaq: DVFAX) – Class C (Nasdaq: DVFCX) – Class I (Nasdaq: DVFIX)	\$0.04–\$0.09 per share \$0.02–\$0.07 per share \$0.05–\$0.10 per share
Cohen & Steers Institutional Global Realty Shares, Inc. – (Nasdaq: GRSIX)	\$0.12–\$0.17 per share
Cohen & Steers Global Infrastructure Fund, Inc. – Class A (Nasdaq: CSUAX) – Class B (Nasdaq: CSUBX) – Class C (Nasdaq: CSUCX) – Class I (Nasdaq: CSUIX)	\$0.15–\$0.20 per share \$0.10–\$0.15 per share \$0.10–\$0.15 per share \$0.17–\$0.22 per share
Cohen & Steers Global Realty Shares, Inc. – Class A (Nasdaq: CSFAX)	\$0.50–\$0.60 per share

– Class B (Nasdaq: CSFBX)	\$0.38–\$0.48 per share
– Class C (Nasdaq: CSFCX)	\$0.38–\$0.48 per share
– Class I (Nasdaq: CSSPX)	\$0.58–\$0.68 per share

Cohen & Steers International Realty Fund, Inc. (Nasdaq: IRFAX, IRFCX and IRFIX), **Cohen & Steers Asia Pacific Realty Shares, Inc.** (Nasdaq: APFAX, APFCX and APFIX) and **Cohen & Steers European Realty Shares, Inc.** (Nasdaq: EURAX, EURCX and EURIX) do not anticipate making year-end ordinary income distributions in 2008 due to losses in foreign securities classified as passive foreign investment companies that were held by each of these funds.

The projections identified above represent estimates and are subject to change based on portfolio, market and shareholder activity, and tax adjustments. The statement that funds are not expected to pay capital gain or ordinary income distributions for 2008 is also a forecast and is subject to change. Actual ordinary income distributions will appear on shareholders' 1099-DIV forms, which will be mailed in early 2009.

Shareholders should also remember that the net asset value of a fund with an ordinary income distribution will decline on the "ex-dividend" date to reflect the adjusted net asset value of the fund after the distribution, in addition to any effect the market's performance had on the securities within the fund's portfolio on that day.

This information reflects distribution activities at the fund level only. Certain of the funds own securities issued by REITs. A portion of the dividends paid by REITs may be recharacterized for tax purposes following year-end as capital gain and/or return of capital. To the extent this occurs, distributions paid by the fund during the year also will be reclassified to reflect these REIT recharacterizations. Therefore, the composition of a fund's distributions during a year may change substantially after year-end. If these changes occur, they may reduce the net investment income component of fund distributions and increase the return of capital component.

For updates on this and other fund information, please visit the Cohen & Steers Web site at www.cohenandsteers.com. Shareholders will receive notification in a Form 1099-DIV of the exact composition of all distributions for the year and the related tax treatment.