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Cohen & Steers Infrastructure Fund Announces Completion of Merger

NEW YORK, NY, March 15, 2010—After the close of business on Friday, March 12, 2010, Cohen & Steers REIT and Utility Income Fund, Inc. (NYSE:RTU) merged with and into Cohen & Steers Infrastructure Fund, Inc. (NYSE:UTF).

In the merger, UTF acquired substantially all of the assets and liabilities of RTU in a tax-free transaction in exchange for an equal aggregate value of newly issued common shares of UTF. RTU distributed the common shares of UTF (and fractional shares where applicable) to its common shareholders in an amount equal to the aggregate net asset value of RTU common shares as determined at the close of business on March 12, 2010. The net asset value per share of each fund as of March 12, 2010 and the exchange ratios at which common shares of RTU were exchanged for common shares of UTF are set forth below.

| <u>Fund</u> | <u>NAV per Share (\$)</u> | <u>Exchange Ratio</u> |
|---|---------------------------|---|
| Cohen & Steers REIT and Utility Income Fund, Inc. | \$12.7975 | 0.734560 common shares per RTU common share |
| Cohen & Steers Infrastructure Fund, Inc. | \$17.4220 | N/A |

Common shareholders of RTU will receive a statement showing the number of UTF shares that they own as a result of the merger. In addition, the frequency and manner in which shareholders of RTU received their dividend payments will be the same as shareholders of UTF. More information is available at cohenandsteers.com.

About Cohen & Steers

Cohen & Steers is a manager of income-oriented equity portfolios specializing in U.S. and international real estate securities, large cap value stocks, listed infrastructure and utilities, and preferred securities. The company also manages alternative investment strategies such as hedged real estate securities portfolios and private real estate multi-manager strategies for qualified investors. Headquartered in New York City, with offices in London, Brussels, Hong Kong and Seattle, Cohen & Steers serves individual and institutional investors through a broad range of investment vehicles.