

# Cohen & Steers Overview

31 MARCH 2010

## The Firm at a Glance

Founded in 1986

\$27.2 billion in assets under management

24 years of management continuity

18 senior investment professionals with 20 years average experience

201 employees

New York City headquarters; offices in London, Brussels, Hong Kong and Seattle

Listed on the New York Stock Exchange (CNS)

## About Cohen & Steers

Cohen & Steers is a manager of income-oriented equity portfolios specializing in global real estate securities, utilities and listed infrastructure, U.S. large cap value stocks and preferred securities. The company also manages alternative investment strategies such as hedged real estate securities portfolios and private real estate multimanager strategies for qualified investors. Headquartered in New York City, with offices in London, Brussels, Hong Kong and Seattle, Cohen & Steers serves individual and institutional investors through a broad range of investment vehicles.

## Institutional Separate Accounts

Cohen & Steers provides customized investment strategies to institutional investors.

## Commingled Funds

Our investment strategies are available through Luxembourg-domiciled SICAVs, Australia funds and U.S. registered mutual funds and closed-end funds.

## Subadvisory Portfolios

We also have subadvisory relationships with global partners who offer our expertise to their clients.

Visit our Web site:

[cohenandsteers.com](http://cohenandsteers.com)

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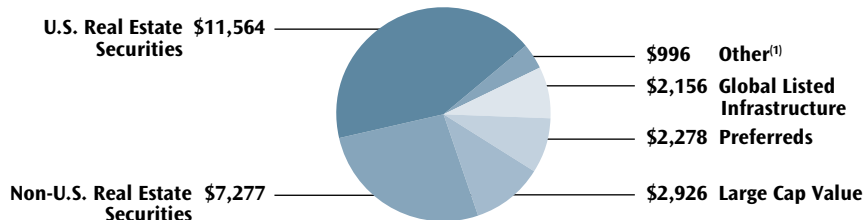
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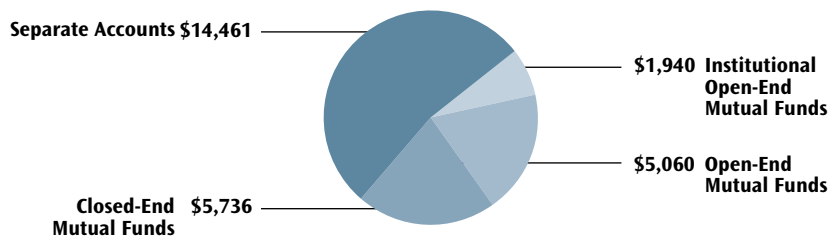
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## Assets by Class (millions)



(1) Cash, short-term investments and Fund of Funds

## Assets by Account Type (millions)



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## Luxembourg-Domiciled SICAV Funds

**Cohen & Steers SICAV Global Real Estate Securities Fund**

**Cohen & Steers SICAV European Real Estate Securities Fund**

**Cohen & Steers SICAV Asia Pacific Real Estate Securities Fund**

## Australia Funds

**Cohen & Steers Global Listed Property Fund**

**Cohen & Steers Global Listed Infrastructure Fund**

## Investment Strategies

### Global Real Estate Securities

The strategy seeks to capitalize on opportunities in the global real estate securities markets that we believe have attractive discounts to NAV and superior cash flow growth profiles.

### Global (ex-U.S.) Real Estate Securities

The strategy seeks to capitalize on opportunities in the non-U.S. real estate securities markets that we believe have attractive discounts to NAV and superior cash flow growth profiles.

### U.S. Realty Total Return

The strategy seeks to capitalize on opportunities in the U.S. REIT market that we believe have attractive discounts to NAV and superior cash flow growth profiles.

### European Real Estate Securities

The strategy seeks to capitalize on opportunities in the European real estate securities markets that we believe have attractive discounts to NAV and superior cash flow growth profiles.

### Asia Pacific Real Estate Securities

The strategy seeks to capitalize on opportunities in the Asia Pacific real estate securities markets that we believe have attractive discounts to NAV and superior cash flow growth profiles.

### Global Real Estate Long-Short

The strategy seeks to maximize absolute returns by investing in a portfolio of long and short real estate securities investments across the capital structure.

### Global Real Estate Multimanager

The strategy invests in a portfolio of real estate funds, seeking diversification by managers, property types, geographies and strategies. We seek to identify successful investment managers, targeting fund strategies that we believe address the real estate markets' current and anticipated opportunities.

### Large Cap Value

The strategy invests in a diversified portfolio of large cap companies with sustainable cash flow and proven histories of high dividend growth.

### Global Listed Infrastructure

The strategy seeks to maximize total return by investing in publicly traded infrastructure companies around the world.

### Preferred Securities

The strategy seeks high income and capital preservation by investing in preferred issues that we believe are undervalued relative to their credit quality and other characteristics.

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Shares of the Cohen & Steers SICAV are only offered pursuant to the current prospectus, which can be obtained from your financial advisor or by contacting the fund's administrator. This information is for informational purposes only and should not be construed as investment advice, a recommendation, or an offer to sell, or a solicitation of an offer to buy, shares of the fund. The sales of shares of the fund may be restricted in certain jurisdictions. In particular, shares may not be offered or sold, directly or indirectly in the United States or to U.S. persons, as more fully described in the prospectus. Risks involved with investment, including potential loss of capital, should be carefully considered. See prospectus for additional information about the fund, including important risk considerations, including potential loss of capital, and details about fees and expenses.

The Cohen & Steers Australia funds described in this document are only available to entities in Australia who are "wholesale clients" as defined under section 761G of the Corporations Act 2001. No offer of a financial product is made to any person who is not such a wholesale client. Retail clients are not eligible to invest in Cohen & Steers financial products in Australia. The information contained in this flyer is for general information only. Nothing in this flyer constitutes a personal securities recommendation or personal financial product advice. We have not prepared this information based on any financial objectives, situation or needs of any particular fund manager or investor. Before investing you should consider whether the asset class and fund are appropriate for you. Cohen & Steers has sought and obtained an exemption from the requirement to hold an Australian Financial Services License under the Corporations Act in respect of financial services. Equity Trustees Limited ("EQT"), (ABN 46 004 031 298, AFSL 240975) is the Responsible Entity of the funds.