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**Cohen & Steers Announces Information Regarding
2009 Year-End Capital Gains for Cohen & Steers Funds**

NEW YORK, October 30, 2009—Cohen & Steers announced today that it does not expect its U.S. registered open-end and closed-end funds to make capital gain distributions to shareholders in 2009. Please note that distribution information, including tax characteristics, for each fund is posted on the Cohen & Steers Web site at www.cohenandsteers.com.

In early 2010, shareholders will receive notification in a Form 1099-DIV of the composition of all distributions for the year and the related tax treatment.

About Cohen & Steers

Cohen & Steers is a manager of income-oriented equity portfolios specializing in U.S. and international real estate securities, large cap value stocks, listed infrastructure and utilities, and preferred securities. The company also manages alternative investment strategies such as hedged real estate securities portfolios and private real estate multimanager strategies for qualified investors. Headquartered in New York City, with offices in London, Brussels, Hong Kong and Seattle, Cohen & Steers serves individual and institutional investors through a broad range of investment vehicles.