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FOR IMMEDIATE RELEASE

**Cohen & Steers Funds to Redeem All Outstanding
Auction Market Preferred Securities**

NEW YORK, June 30, 2009—Cohen & Steers announced today that its closed-end funds will redeem all remaining auction market preferred securities (AMPS). The redemption of \$922.7 million AMPS brings the total amount redeemed to \$3.521 billion, representing 100% of the AMPS issued.

The newly announced redemptions will be at full value, together with any accrued and unpaid dividends thereon, in the amounts indicated below.

Cohen & Steers Worldwide Realty Income Fund, Inc. (NYSE: RWF)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M7	19248J209	600	\$15,000,000	July 21, 2009
W28	19248J308	600	\$15,000,000	July 24, 2009

Cohen & Steers Advantage Income Realty Fund, Inc. (NYSE: RLF)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M	19247W201	423	\$10,575,000	July 21, 2009
W	19247W300	423	\$10,575,000	July 23, 2009
TH	19247W409	346	\$8,650,000	July 24, 2009
F28	19247W508	366	\$9,150,000	July 24, 2009
T7	19247W607	440	\$11,000,000	July 22, 2009

Cohen & Steers Premium Income Realty Fund, Inc. (NYSE: RPF)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M	19247V203	350	\$8,750,000	July 21, 2009
T	19247V302	350	\$8,750,000	July 22, 2009
F	19247V401	350	\$8,750,000	July 20, 2009
TH	19247V500	350	\$8,750,000	July 24, 2009

M28	19247V609	297	\$7,425,000	July 21, 2009
W28	19247V708	495	\$12,375,000	July 23, 2009

Cohen & Steers Quality Income Realty Fund, Inc. (NYSE: RQI)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
T	19247L205	464	\$11,600,000	July 22, 2009
TH	19247L304	464	\$11,600,000	July 24, 2009
F	19247L403	464	\$11,600,000	July 20, 2009
W	19247L502	464	\$11,600,000	July 24, 2009
M-28	19247L601	396	\$9,900,000	July 24, 2009
M-7	19247L700	621	\$15,525,000	July 21, 2009

Cohen & Steers REIT and Preferred Income Fund, Inc. (NYSE: RNP)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M7	19247X209	723	\$18,075,000	July 21, 2009
T7	19247X308	723	\$18,075,000	July 22, 2009
W7	19247X407	723	\$18,075,000	July 23, 2009
TH7	19247X506	723	\$18,075,000	July 24, 2009
F7	19247X605	723	\$18,075,000	July 20, 2009
W28A	19247X704	617	\$15,425,000	July 23, 2009
W28B	19247X803	617	\$15,425,000	July 24, 2009
TH28	19247X860	485	\$12,125,000	July 24, 2009
T28	19247X878	449	\$11,225,000	July 24, 2009
W28C	19247X886	617	\$15,425,000	July 24, 2009

Cohen & Steers Select Utility Fund, Inc. (NYSE: UTF)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M7	19248A208	1,497	\$37,425,000	July 21, 2009
T7	19248A307	1,497	\$37,425,000	July 22, 2009
W7	19248A406	1,497	\$37,425,000	July 23, 2009
TH28	19248A505	1,497	\$37,425,000	July 24, 2009
F7	19248A604	1,497	\$37,425,000	July 20, 2009
T28	19248A703	1,179	\$29,475,000	July 22, 2009
T7-2	19248A802	1,497	\$37,425,000	July 22, 2009
TH7	19248A877	1,319	\$32,975,000	July 24, 2009

Cohen & Steers REIT and Utility Income Fund, Inc. (NYSE: RTU)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M7	19247Y207	955	\$23,875,000	July 21, 2009
T7	19247Y306	955	\$23,875,000	July 22, 2009
W7	19247Y405	955	\$23,875,000	July 23, 2009
TH7	19247Y504	955	\$23,875,000	July 24, 2009
F7	19247Y603	955	\$23,875,000	July 20, 2009
T28	19247Y702	854	\$21,350,000	July 24, 2009
F28	19247Y801	854	\$21,350,000	July 20, 2009

T7-2	19247Y850	1,083	\$27,075,000	July 22, 2009
M28	19247Y876	626	\$15,650,000	July 24, 2009
W28	19247Y884	854	\$21,350,000	July 24, 2009

Cohen & Steers Global Income Builder, Inc. (NYSE: INB)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
W7	19248M202	1,720	\$43,000,000	July 23, 2009

About Cohen & Steers

Cohen & Steers is a manager of income-oriented equity portfolios specializing in U.S. and international real estate securities, large cap value stocks, utilities and listed infrastructure, and preferred securities. The company also offers alternative investment strategies such as hedged real estate securities portfolios and private real estate multimanager strategies. Headquartered in New York City, with offices in London, Brussels, Hong Kong and Seattle, Cohen & Steers serves individual and institutional investors through a broad range of investment vehicles.

Forward-Looking Statements

This press release and other statements that Cohen & Steers may make may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which reflect the company's current views with respect to, among other things, its operations and financial performance. You can identify these forward-looking statements by the use of words such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "should," "seeks," "approximately," "predicts," "intends," "plans," "estimates," "anticipates" or the negative versions of these words or other comparable words. Such forward-looking statements are subject to various risks and uncertainties.

Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. The company undertakes no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise.

The following factors, among others, could cause actual results to differ materially from forward-looking statements: (1) the ability of Cohen & Steers and the Cohen & Steers closed-end funds that have issued AMPS to develop and finalize fund-by-fund specific proposals to restructure the leverage of such funds; (2) the ability of such Cohen & Steers funds to negotiate and obtain from third parties the necessary debt facilities and other commitments and agreements necessary for the Cohen & Steers funds to refinance all or a portion of their leverage on terms and conditions acceptable to the funds and in a timely manner; (3) the effects of changes in market and economic conditions, including higher costs and expenses associated with refinancing; (4) other legal and regulatory developments; and (5) other additional risks and uncertainties.