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FOR IMMEDIATE RELEASE

**Cohen & Steers Closed-End Opportunity Fund, Inc. (FOF),
Cohen & Steers Global Income Builder, Inc. (INB),
Cohen & Steers MLP Income and Energy Opportunity Fund, Inc. (MIE) and
Cohen & Steers REIT and Preferred Income Fund, Inc. (RNP)
Adopt Monthly Distribution Policies and Declares Distributions for
October, November and December 2016**

NEW YORK, September 15, 2016—The Boards of Directors of Cohen & Steers Closed-End Opportunity Fund, Inc. (NYSE: FOF), Cohen & Steers Global Income Builder, Inc. (NYSE: INB), Cohen & Steers MLP Income and Energy Opportunity Fund, Inc. (NYSE: MIE) and Cohen & Steers REIT and Preferred Income Fund, Inc. (NYSE: RNP) (each a “Fund” and collectively, the “Funds”) announced today a change of the Funds’ dividend distribution schedules from quarterly to monthly, beginning in October, 2016. The move to monthly distributions is being made to better align the Funds with their peers. The Boards of Directors also declared the monthly distributions for October, November and December, as summarized in the charts below:

Cohen & Steers Closed-End Opportunity Fund, Inc.

Month	Ex-Date	Record Date	Payable Date	Rate Per Share
October	Oct. 18, 2016	Oct. 20, 2016	Oct. 31, 2016	\$0.087
November	Nov. 16, 2016	Nov. 18, 2016	Nov. 30, 2016	\$0.087
December	Dec. 9, 2016	Dec. 13, 2016	Dec. 30, 2016	\$0.087

Cohen & Steers Global Income Builder, Inc.

Month	Ex-Date	Record Date	Payable Date	Rate Per Share
October	Oct. 18, 2016	Oct. 20, 2016	Oct. 31, 2016	\$0.077
November	Nov. 16, 2016	Nov. 18, 2016	Nov. 30, 2016	\$0.077
December	Dec. 9, 2016	Dec. 13, 2016	Dec. 30, 2016	\$0.077

Cohen & Steers MLP Income and Energy Opportunity Fund, Inc.

Month	Ex-Date	Record Date	Payable Date	Rate Per Share
October	Oct. 18, 2016	Oct. 20, 2016	Oct. 31, 2016	\$0.077
November	Nov. 16, 2016	Nov. 18, 2016	Nov. 30, 2016	\$0.077
December	Dec. 9, 2016	Dec. 13, 2016	Dec. 30, 2016	\$0.077

Cohen & Steers REIT and Preferred Income Fund, Inc.

Month	Ex-Date	Record Date	Payable Date	Rate Per Share
October	Oct. 18, 2016	Oct. 20, 2016	Oct. 31, 2016	\$0.124
November	Nov. 16, 2016	Nov. 18, 2016	Nov. 30, 2016	\$0.124
December	Dec. 9, 2016	Dec. 13, 2016	Dec. 30, 2016	\$0.124

The Funds pay regular monthly cash distributions to common shareholders at a level rate that may be adjusted from time to time. Each Fund's distributions reflect net investment income, and may also include net realized capital gains and/or return of capital. Return of capital includes distributions paid by a Fund in excess of its net investment income, and such excess is distributed from the Fund's assets. Under federal tax regulations, some or all of the return of capital distributed by a Fund may be taxed as ordinary income. The amount of monthly distributions may vary depending on a number of factors, including changes in portfolio and market conditions.

In addition, distributions for each Fund's investments in real estate investment trusts (REITs), master limited partnerships (MLPs) and/or closed-end funds (CEFs) may later be characterized as capital gains and/or a return of capital, depending on the character of the dividends reported to each Fund after year end by the REITs, MLPs and CEFs held by a Fund.

The amount and composition of each Fund's distribution is disclosed monthly at cohenandsteers.com; however, this information may change after year end once the final tax characteristics of all Fund distributions can be determined with certainty. Final tax characteristics of all fund distributions will be provided on Form 1099-DIV, which is mailed after the close of the calendar year.

More information is available at cohenandsteers.com.

SOURCE: Cohen & Steers, Inc.

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Symbol: NYSE: CNS

About Cohen & Steers. Cohen & Steers is a global investment manager specializing in liquid real assets, including real estate securities, listed infrastructure, commodities and natural resource equities, as well as preferred securities and other income solutions. Founded in 1986, the firm is headquartered in New York City, with offices in London, Hong Kong, Tokyo and Seattle.