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Cohen & Steers Announces Change in Global Realty Majors Portfolio Index

NEW YORK, NY, October 3, 2008—Cohen & Steers, Inc. (NYSE: CNS) announced today a pending change to its Global Realty Majors Portfolio Index (GRM) effective at the close of business on October 7, 2008.

Component change: Deletion and Replacement
Index Name: Cohen & Steers Global Realty Majors Portfolio Index
Index Symbol: GRM
Calculation method: Modified Capitalization Weighted Index

Deleted component symbol: GGP
Deleted component name: General Growth Properties, Inc.

Replacement component symbol: BRE
Replacement component name: BRE Properties, Inc.

The Global Realty Majors Portfolio Index is a free-float, market-cap-weighted total return index of selected real estate equity securities. It is quoted intraday on a real-time basis by the Chicago Mercantile Exchange under the symbol GRM. The index's free-float market capitalization approach and qualitative screening process emphasize companies that the Cohen & Steers Index Committee believes are leading the securitization of real estate globally.

GRM can be used as an indexing benchmark, stock selection universe, underlying index for derivative instruments or performance benchmark. All index weightings are independently calculated by Standard & Poor's.

About Cohen & Steers

Cohen & Steers is a manager of income-oriented equity portfolios specializing in U.S. and international real estate securities, large cap value stocks, utilities and listed infrastructure, and preferred securities. The company also offers alternative investment strategies such as hedged real estate securities portfolios and private real estate multimanager strategies. Headquartered in New York City, with offices in London, Brussels, Hong Kong and Seattle, Cohen & Steers serves individual and institutional investors through a broad range of investment vehicles.