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FOR IMMEDIATE RELEASE

**Cohen & Steers Limited Duration Preferred and Income Fund (LDP)
and Cohen & Steers Select Preferred and Income Fund (PSF)
Declare Special Year-End Distributions**

NEW YORK, NY, December 19, 2014— The Boards of Directors of Cohen & Steers Limited Duration Preferred and Income Fund, Inc. (NYSE: LDP) and Cohen & Steers Select Preferred and Income Fund, Inc. (NYSE: PSF) (the “Funds”) have declared a special year-end distribution payable on January 15, 2015 to shareholders of record on December 30, 2014. The ex-dividend date is December 26, 2014. In addition to the regular monthly dividend, this special year-end distribution is being paid to allow the Funds to meet their 2014 distribution requirements for federal excise tax purposes. A substantial portion of the Funds’ total distribution will be taxable to shareholders in 2014.

Fund	NYSE Symbol	Long-Term Capital Gains Distribution Per Share	Total Distribution Per Share
Cohen & Steers Limited Duration Preferred and Income Fund, Inc.	LDP	\$0.300	\$0.300
Cohen & Steers Select Preferred and Income Fund, Inc.	PSF	\$0.500	\$0.500

The taxable composition and amount of the Funds’ distributions will be provided on Form 1099-DIV, which will be mailed to record-date shareholders in the beginning of 2015. The amount and composition of the Funds’ distributions will be disclosed on cohenandsteers.com; however, this information may change after the calendar year end, when the final tax characteristics of all Fund distributions can be determined with certainty.

More information is available at cohenandsteers.com.

SOURCE: Cohen & Steers, Inc.

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Symbol: NYSE: CNS

About Cohen & Steers. Founded in 1986, Cohen & Steers is a leading global investment manager with a long history of innovation and a focus on real assets, including real estate, infrastructure and commodities, along with preferred securities and other income solutions. Headquartered in New York City, with offices in London, Hong Kong, Tokyo and Seattle, Cohen & Steers serves institutional and individual investors around the world.