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FOR IMMEDIATE RELEASE

**Cohen & Steers MLP & Energy Opportunity Fund, Inc. Announces
11.1% Increase in Quarterly Distribution Rate**

NEW YORK, NY, December 9, 2014—The Board of Directors of the Cohen & Steers MLP & Energy Opportunity Fund, Inc. (the “Fund”) will declare a fourth quarter distribution of \$0.100 per share, for the Fund’s Class I shares, an increase of \$0.010 per share from the third quarter 2014. Distribution rates for the Fund’s Class A, Class C, Class R and Class Z shares will vary based upon class specific expenses. The distribution for each class will be payable on December 11, 2014 to shareholders of record on December 10, 2014, with an ex-dividend date of December 11, 2014.

The Fund’s investment objective is to provide attractive total return, comprised of high current income and price appreciation, by investing primarily in master limited partnerships (MLPs) and energy investments.

The Fund pays regular quarterly cash distributions to common shareholders at a level rate that may be adjusted from time to time. The Fund’s distributions reflect net investment income, and may also include net realized capital gains and/or return of capital. Return of capital includes distributions paid by a Fund in excess of its net investment income, and such excess is distributed from the Fund’s assets. To the extent the Fund pays a return of capital, a shareholder’s basis in Fund shares will be reduced, which will increase a capital gain or reduce a capital loss upon sale of those shares. The amount of quarterly distributions may vary depending on a number of factors, including changes in portfolio and market conditions. There is no assurance that the Fund will always be able to pay distributions of a certain size or that a distribution will consist solely of the Fund’s current and accumulated earnings and profits.

In addition, distributions from the Fund’s investments in MLPs are attributed to various sources, including net investment income and return of capital.

The amount and composition of the Fund's distributions will be disclosed quarterly at cohenandsteers.com; however, this information may change after year end, once the final tax characteristics of all Fund distributions can be determined with certainty. Final tax characteristics of the Fund's distributions will be provided on Form 1099-DIV, which is mailed after the close of the calendar year.

More information is available at cohenandsteers.com.

SOURCE: Cohen & Steers, Inc.

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Symbol: NYSE: CNS

About Cohen & Steers. Founded in 1986, Cohen & Steers is a leading global investment manager with a long history of innovation and a focus on real assets, including real estate, infrastructure and commodities, along with preferred securities and other income solutions. Headquartered in New York City, with offices in London, Hong Kong, Tokyo and Seattle, Cohen & Steers serves institutional and individual investors around the world.