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FOR IMMEDIATE RELEASE

**Cohen & Steers Select Preferred and Income Fund (PSF)
Declares October 2015 Monthly Distribution**

NEW YORK, NY, October 1, 2015—The Board of Directors of Cohen & Steers Select Preferred and Income Fund, Inc. (the “Fund”) has declared the Fund’s October distribution, as summarized in the chart below:

Declaration Date	Ex-Date	Record Date	Payable Date	Rate Per Share
October 1, 2015	October 16, 2015	October 20, 2015	October 30, 2015	\$0.172

The Fund seeks high current income, with a secondary objective of capital appreciation, by investing primarily in U.S. and non-U.S. preferred and other income securities. Assets are allocated to investment-grade securities, below-investment-grade securities and non-rated securities believed by the manager to be undervalued relative to their credit quality and other characteristics, such as company fundamentals.

The amount and composition of the Fund’s distributions will be disclosed monthly at cohenandsteers.com; however, this information may change after year end, once the final tax characteristics of all Fund distributions can be determined with certainty. Final tax characteristics of the Fund’s distributions will be provided on Form 1099-DIV, which is mailed after the close of each calendar year. The Fund expects to pay monthly cash distributions at a level rate, which may be adjusted from time to time based on its projected performance. At times, to maintain a stable level of distributions, the Fund may pay out more than its net investment income.

The amount of monthly distributions may vary over time depending on a number of factors, including changes in portfolio and market conditions. The Fund’s distributions reflect net investment income, and may also include net realized capital gains and/or return of capital.

Return of capital includes distributions paid by a fund in excess of its net investment income, and such excess is distributed from the fund’s assets.

More information is available at cohenandsteers.com.

SOURCE: Cohen & Steers, Inc.

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Symbol: NYSE: CNS

About Cohen & Steers. Cohen & Steers is a global investment manager specializing in liquid real assets, including real estate securities, listed infrastructure, commodities and natural resource equities, as well as preferred securities and other income solutions. Founded in 1986, the firm is headquartered in New York City, with offices in London, Hong Kong, Tokyo and Seattle.