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**FOR IMMEDIATE RELEASE**

**Cohen & Steers Select Preferred and Income Fund (PSF)  
Declares Year-End Capital Gain Distribution**

NEW YORK, NY, December 17, 2015— The Board of Directors of Cohen & Steers Select Preferred and Income Fund, Inc. (NYSE: PSF) (the “Fund”) has declared a year-end capital gain distribution, as summarized in the chart below. In addition to the regular monthly dividend, this year-end capital gain distribution is being paid to allow the Fund to meet its 2015 distribution requirement for federal excise tax purposes. A substantial portion of the total distribution will be taxable to shareholders in 2015.

Declaration Date	Ex-Date	Record Date	Payable Date	Long-term Capital Gain Distribution Per Share
December 17, 2015	December 28, 2015	December 30, 2015	January 15, 2016	\$0.1300

The taxable composition and amount of the Fund’s distribution will be provided on Form 1099-DIV, which will be mailed to record-date shareholders in the beginning of 2016. The amount and composition of the Fund’s distribution will be disclosed on [cohenandsteers.com](http://cohenandsteers.com); however, this information may change after the calendar year end, when the final tax characteristics of the Fund’s distribution can be determined with certainty.

More information is available at [cohenandsteers.com](http://cohenandsteers.com).

SOURCE: Cohen & Steers, Inc.

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Symbol: NYSE: CNS

**About Cohen & Steers.** Cohen & Steers is a global investment manager specializing in liquid real assets, including real estate securities, listed infrastructure, commodities and natural resource equities, as well as preferred securities and other income solutions. Founded in 1986, the firm is headquartered in New York City, with offices in London, Hong Kong, Tokyo and Seattle.